

ACCELER@TECH PROGRAM in PORTUGAL

Regulation

INTRODUCTION

The International Acceleration Program “**ACELER@TECH in PORTUGAL**” (the "Program") is organized by the Association “Acredita Portugal” (the "Organization") and is supported by “Turismo de Portugal”.

The general objective of the Program is to contribute to the creation and development of new businesses based on innovative and challenging ideas related to tourism, accordingly they support startups that intend to develop components of innovation and scalability from the Portuguese entrepreneurial and technological ecosystem.

The **ACELER@TECH in PORTUGAL** is oriented to already established projects that have business in tourism and want to develop a technological component, or to technological startups that want to adapt their solution to tourism activity, therefore this program gives priority to supporting projects that:

- a) Promote the digitalization of physical assets and their integration into digital ecosystems with the various suppliers in the value chain (challenge: digital solutions for SMEs).
- b) Enhance geographic diversity, integrating the landscape, the endogenous resources and the natural and cultural heritage for greater sustainability (challenge: Sustainable projects and environmental economy).
- c) Expand the development capacities of the inland territories, boosting new strategies for the valorization of their resources, assets and agents, while generating higher levels of attractiveness and competitiveness (challenge: Valorization of local resources and products of the country's inland territories).

The acceleration Program is entirely online and runs between February and June 2021, through a pedagogical business modeling platform, and by videoconferences both in individual mentoring meetings and in webinars where the Ide@ methodology of the “Acredita Portugal” Association will be applied. The Program ends with a Gala Event to present the candidate projects. The top three ranked projects will be awarded with monetary prizes.

I GOALS

Program Goals:

1. Strengthen and support innovative ideas and projects with an impact on the tourism sector.
2. Contribute to the development of an innovative ecosystem in the sector, offering opportunities to create and grow startups with a global perspective and impact.
3. Support networking initiatives for promotion opportunities and communication between startups and investors.
4. Provide best practices in accessing information, know-how and training to help innovative companies in the Tourism sector thrive.

II RECIPIENTS

1. The **ACELER@TECH in PORTUGAL** program is intended to support the development of innovative projects and ideas in the area of tourism, helping startups acquire knowledge, network and specialized support to transform and integrate this idea in the Portuguese and European digital ecosystems.
2. Participation is open to entities established for less than 5 years, with an innovative project, of technological scope, with application in the tourism industry.
3. Exceptions to the preceding paragraph are entrepreneurial projects that have more than 5 years of existence but have undergone strategic changes and are developing an entrepreneurial project different from the one initially developed by the entity.
4. The Association “Acredita Portugal” or people with associative, work or internship ties or who in any other way collaborate with the Organization cannot apply to the Program. First degree relatives of any person with associative, work or internship ties or who in any other way collaborate with the Organization cannot apply.

III APPLICATIONS

1. Only applications submitted via the online application form <https://www.acceleratechinportugal.com/> will be accepted.
2. The application period runs from 00h (WET) on 17/02/2021 until 24h (WET) on 04/04/2021.
3. Participation is open to people of any nationality, over the age of 18, with one team per Startup.
4. There is no limit to the number of participants per team in the First Acceleration Phase, but for the Second Acceleration Phase, the participation of 2 people is mandatory, and at least 1 of the participants must be the Application Promoter.
5. For contest purposes, the ideas/projects submitted are considered to be the creation of the person who created the project on the digital platform used for

the application (Promoter) and that this person is free to add or exclude team members at any time.

6. Entries will only be considered valid after the application form has been fully completed.
7. If justified, the Organization may request additional information, establishing a deadline for its submission.
8. The finalists will be announced on 29/04/2021, and the list will be published on the website of the **ACELER@TECH in PORTUGAL** program. The selected teams will be informed via email address indicated in the application.

IV SELECTION CRITERIA

1. Startups will be selected based on the following criteria:
 - a) Innovation: degree of innovation.
 - b) Sustainability: adequacy of Startups to environmental, social and economic sustainability goals.
 - c) Team: multidisciplinary of the team and development capacity of the Startups.
 - d) Business model: degree of development and innovation of the business model and its sustainability.
 - e) Scalability: potential for growth and profitability of startups.
 - f) Human resources to be assigned to the project: (number, qualifications and functions).
2. The selection of the 20 Startups will be made by a jury appointed by the Association "Acredita Portugal" and all decisions are final and cannot be contested.

V GENERAL CONDITIONS FOR PARTICIPATION

1. Participation in **ACELER@TECH in PORTUGAL** is free, no fees or taxes are charged, and no equity participation is required.
2. The Acceleration Program takes place in two phases, exclusively online.
3. The Acceleration Program will be conducted predominantly in English.
4. The finalist projects must participate in all phases of the Program, being mandatory the presence of at least the application's promoter in the Second Acceleration Phase, which runs from 03/05/2021 to 18/06/2021 and includes an Online Bootcamp, Presentation Pitch and Closing Gala.
5. The Program may be adapted to the conditions, which may be imposed by the constraints caused by the pandemic generated by Covid-19.

VI PROGRAM STRUCTURE

1. The ACELER@TECH in PORTUGAL program runs from February to June 2021, and foresees the realization of:
 - a) Application Phase, through an online platform (7 weeks);
 - b) First Phase of the Online Acceleration, open to all registered applicants (2 weeks);
 - c) Second Phase of the Online Acceleration for the finalist Startups (4 weeks);
 - d) Online Mentoring, Pitch and Evaluation sessions;
 - e) Closing Gala for the public presentation of the Startups to the entrepreneurial community (1 day, online).
2. This Program will be supported by an on-line computer platform for business modeling, developed based on the most widely used methodologies in the creation of new businesses.
3. At the moment of registration, all participants, acquire the right to access the First Phase of Online Acceleration, through a pedagogical platform that allows building the following instruments:
 - a) Business Model: Detailed information of the idea and develop a draft of the business model;
 - b) Prototype/Empathy Interviews: Perform empathy tests with potential customers and/or take feedback from the first pilots of the project;
 - c) Marketing Plan: Detailing the marketing strategy and the work plan that would allow you to start putting the project into practice;
 - d) Financial Plan: Financial issues such as revenues and costs of the project and the calculation of the necessary investment.
4. The Second Acceleration Phase consists of an Online Bootcamp with intensive training sessions, thematic lectures and webinars, training videos and individual mentoring and follow-up meetings on Marketing and Communication. Speed-meetings with Portuguese entrepreneurs and round tables with partner companies for potential pilots are also planned.
5. The Closing Gala (online) consists of the finalists pitch and announce the winners and award the prizes.
6. The Closing Gala may be replaced by an event for the promotion of the projects and discussion of themes related to tourism, with a duration of more than 1 day and that would take place within the schedule for the initiative.
7. Until the final, the participants will go through the following selection stages:
 - a) At the end of the First Phase of Online Acceleration (via the pedagogical platform), the top 20 startups are chosen and move on to the next phase;
 - b) 3 winners will be selected at the end of the Second Phase of Online Acceleration. The winners will be announced at the closing the Gala.

VII AWARDS

1. It is foreseen that 20,000.00 € (twenty thousand euros) will be awarded to the winners, distributed as follows:
 - a) 1st Place - 15.000,00 € (fifteen thousand Euros);
 - b) 2nd Place - 3.000,00 € (three thousand Euros);
 - c) 3rd Place - 2.000,00 € (two thousand Euros).

2. The selection of the 3 (three) best projects is the responsibility of a jury appointed by the Organization and its decision cannot be contested.
3. For the payment of the prizes, the IBAN for the bank transfer must be indicated;
4. Payment of the prizes will be against receipt, in accordance with Portuguese law.

VIII COPYRIGHT AND INDUSTRIAL PROPERTY

1. Any intellectual property rights, including copyrights and industrial property rights, that exist and are related to the Startup's project submitted to **ACELER@TECH in PORTUGAL** belong and will continue to belong to the participating Startup.
2. The participating Startup declares and warrants that it is the owner of all intellectual property rights, including copyrights and industrial property rights, or its rightful user, relating to the project, including trademarks.
3. The participating Startup further states and acknowledges that the support to be provided by the Organization will be limited to the actions listed in this Regulation and, as such, will not imply any use or exploitation of any work or the use of any inventions of the participating Startup by the Organization.
4. The Organization cannot be held responsible for improper use of the work or violation of industrial property, and the defense of copyrights or industrial property rights related to the project, including against claims, complaints or actions filed or brought by third parties, shall be the sole and exclusive responsibility of the participating Startup.
5. The participating Startup will indemnify the Organization for all losses, damages or costs arising from actions or proceedings for violation of intellectual property rights as a result of or in any way related to the participation of the participating Startup in the Program.
6. The participating Startup cannot use the brands, logos or any other identifying element of the Association "Acredita Portugal", for any purpose, without its prior written consent.
7. The members of the participating team may not invoke any personal rights regarding intellectual property rights in order to prevent the fulfillment of their obligations under this Regulation.

IX CONFIDENTIALITY

1. Without prejudice to compliance with legal reporting obligations, the Organization and the participating Startup expressly undertake to treat and keep confidential all information concerning their business, as well as, in general, all information concerning the Organization or the participating Startup, of which they may become aware by virtue of this Program, henceforth referred to as "Confidential Information".

2. For the purposes of the preceding paragraph, if the participant Startup wishes that certain information not be disclosed or made public, it must, in writing and prior to sharing it with the Organization, expressly mark such information as "CONFIDENTIAL". All information transmitted by the Organization to the participating Startup shall be assumed to be Confidential.
3. The Organization and the participating Startup shall be respectively responsible for the compliance of their employees, consultants, advisors or representatives with the confidentiality obligation set forth in this article.
4. The Organization and the participating Startup undertake to use the Confidential Information solely and exclusively for the purposes of the present Regulation, including, to the extent necessary, for the execution of the **ACELER@TECH in PORTUGAL** Acceleration Program, as well as for its dissemination and promotion.
5. The participating Startup grants the Organization sufficient authorization to use the non-confidential information that integrates its projects, as well as its identifying elements and distinctive signs, in promotional and marketing actions or that, by any form and means, imply the dissemination of the Acceleration Program, as well as of its participating teams and the respective projects presented.
6. The confidentiality obligation contained in this clause shall not apply if the information is in the public domain or when the party that disclosed it demonstrates to the other party that its knowledge did not result from the execution of the Program.
7. The confidentiality obligation provided for in this Article shall remain in full force and effect even after the termination of the Program.

X DATA PROTECTION

1. By enrolling in the ACELER@TECH in PORTUGAL program by filling out the application form, you accept the privacy policy of the "Acredita Portugal" Association, which can be consulted online: <https://www.acceleratechinportugal.com/privacy-policy/>.
2. For the purpose of registering to the Program, participants must submit a set of personal data. This data is considered essential to the participation process and will be processed in the framework of the relationship established between participants and the Association "Acredita Portugal".
3. The Association "Acredita Portugal" is the entity responsible for processing the personal data mentioned in the preceding paragraph, under the terms of the applicable legislation in force, undertaking to respect the applicable rules.
4. The personal data collected are intended for various purposes inherent to the management and organization of the Program.
5. If given consent by the participants, the Organization may also process personal data for the purpose of sending news, communications, initiatives or other matters related to the Association "Acredita Portugal".
6. Additionally, with the consent of the participants, Acredita Portugal may also capture and divulge images that are taken during the Program, both internally and externally, to the general public, regardless of the medium, by all known means and ways. This authorization to capture and use images implies the

granting to Acredita Portugal, under the broadest terms allowed by law, of all rights arising from the images captured in this context, which may be freely processed in any existing media or those to be developed in the future, as well as altered, edited and adapted, without limitation as to the content of the participation, degree of exposure and also as to the territorial and temporal scope.

7. Without loss to what is referred in the preceding paragraph, the participants declare and accept that if they are part of the winning projects, the Association “Acredita Portugal” may disclose their personal data (namely their identification data and data related to their involvement in the project), as well as their image. Association “Acredita Portugal” will process this data based on the legitimate interest of Association “Acredita Portugal” in disseminating the winning projects to the general public.
8. The Association “Acredita Portugal” may use other entities to provide certain services or to develop events and partnerships, in order to provide the best possible service to the participants. This provision of services or the partnership established may involve access, by these entities, to personal data of the data subjects.
9. The entities that act as subcontractors of the organization will process the personal data on behalf of the Association “Acredita Portugal”, and only in accordance with its documented instructions. The Association “Acredita Portugal” seeks to ensure that these subcontractors offer sufficient guarantees of execution and adequate technical and organizational measures so that the processing will meet the requirements of the applicable legislation and ensure the security and protection of the rights of the data subjects.
10. The Association “Acredita Portugal” may also transmit personal data to third parties when it deems such data communications necessary or appropriate (i) in light of applicable law, (ii) in compliance with legal obligations/judicial orders, (iii) to respond to requests from public or government authorities, (iv) as well as within the scope of partnerships it has established.
11. The Association “Acredita Portugal” will keep the personal data for as long as the relationship established plus the limitation and forfeiture periods of the rights arising from them, unless it is required to keep them for a longer period by law.
12. Participants may, at any time, exercise their rights regarding personal data, including the right of access, rectification, erasure, limitation of processing, objection and portability, by emailing info@aceleratechinportugal.com.
Without loss to any other administrative or judicial remedy, the participant has the right to file a complaint with the National Data Protection Commission, if he/she believes that the treatment of his/her data by the Association “Acredita Portugal” violates the legal regime in force at any given time.

XI FINAL PROVISIONS

1. Participants must act in a cordial manner and with respect for the rules and procedures of operation and programming defined by the Organization.
2. Failure by any participant to comply with the rules set forth in this Regulation may result in expulsion from the Program and possible exclusion of the Startup from the finalists group.

3. The Organization reserves the right to change this Regulation, informing the participants of the changes through its online page.
4. All cases not covered by this Regulation will be resolved at the sole discretion of the Organization.
5. The present Regulation is considered in its wording in Portuguese and interpreted by Portuguese law.
6. For the resolution of all disputes arising from participation in this Program, whether concerning the interpretation of these Regulations or its execution, the Court of the District of Porto has exclusive jurisdiction.
7. By participating in the Program described in this document, candidates declare that they have read, understood and accepted, without reservation, the terms and conditions of participation in the contest set forth in this Regulation.